

**Welcome to FinanceCube Newsletter.**

This is sent to a few companies within Financial Adviser and Discretionary Asset Management in UK, Benelux and Scandinavia.

Number 9 - January 2006

Development.

We continue our software development. New functionality since last newsletter:

1. Vital, SPILA, Zurich, Citco
2. New Subject – sub portfolio
3. New client Compliance
4. New Commission calculation
5. more than 40 new improvements

Our next large step is the new “Trading Desk”. We will start this development February/march 2006.

Investors.

We are still open for new investors. The capital need is 500 000 to 1 million Euros. Please contact Mr. Lasse Meholm

New employee in Norway.

Our new software and hardware director is starting February 1st. Siv Rønstad is an experienced manager in software development for the financial industry and discretionary asset management. Located in Norway this will also mean better security and follow up of our service level.

New Customers signed.

K2 Fond & Forsäkring is a Swedish insurance broker and fund management company. They will use our internet platform.

YA Bank is a new Norwegian bank and insurance company. We have a consulting agreement with YA, helping them with procurement and setup of software and hardware for their business.

We are in final discussions and expect to sign 2 new contracts in January. Our main focus will be Sweden and UK from now until summer 2006.

New integrations.

Vital Link
Citco (Key Hedge Management)
SundalCollier (WarrenWicklund)
Skandia
Scottish Provident
Zurich Insurance

Price Feed.

We have started a process of supporting mutual fund price for all 25 European countries. This will be “live” early 2006.

Support.

We had our first full time support person from august 2005. She speaks Greek, English, Italian, Spanish and French. Our user manual is translated to French and Spanish, and other languages will follow. Our support: mail support@financecube.net direct tel : +357 99 548 966 skype: financecubesupport

Our plan is to have 2 or 3 full time on support within a year.

Financial Statements.

2005 was bit better than the plan. Our 2005 numbers are “pre-audit”. Cost is higher than in 2004 due to higher activity. 2006 is expected to be the break trough year.

	Q4 2004	Q4 2205	2004	2005	Budget 2006
Income	10	20	40	44	519
Expenses	62	67	179	270	579
Result	-52	-47	-139	-227	-60
Balance	262	125	262	262	

(Currency Rate : NOK/EUR =8)