

**Welcome to FinanceCube Newsletter.**

This is sent to a few companies within Financial Adviser and Discretionary Asset Management in UK, Benelux and Scandinavia.

Number 8 - July 2005

Development.

We continue our software development. New functionality since last newsletter:

1. Royal Skandia Link
2. General Holding/Valuation Link
3. Performance "on the fly"
4. New "open" currency calculation
5. The new "Automatic Advice" concept
6. New "Library" Functionality

Our next large step is the new "Trading Desk". This is planned to go "live" December 2005. Via the EMX platform we plan to include providers like American Express, Canada Life, Citibank, HSBC, Investec, J.P. Morgan, NatWest, Rothschild, Skandia, UBS and Zurich

Investors.

We are still open for new investors. The capital need is 1 million Euros.
Please contact Mr. Lasse Meholm

New Customers signed.**NORCAP, May 2005.**

NORCAP is one of the largest financial advisor companies in Norway. Their Oslo office with 15 employed advisers will start using our platform august 2005.

NUCLEUS Euro-Alliance, June 2005.

Nucleus is a newly established network of financial advisors in Luxembourg. Their plan is to be among the largest network in Europe within a few years, and the management team is one of the most experienced team in Europe. Their success is based on our technology.

Spectra Hedge Fund, June 2005.

Spectra are a Bahamas registered single manager hedge fund. They use FinanceCube for client reporting and portfolio management.

New integrations.

We have a list of Insurance companies and pension management companies we work on.

Price Feed.

We started the price feed Financial Times Interactive Data FTID in April. They feed us with stock prices from all 25 countries in European Union+ Norway, Iceland and Switzerland + USA, Japan, Singapore and Hong Kong.

Support.

As we have customers using the platform we also have to focus on better support. We have started to build the support organisation with 1 full time employee on Cyprus, and plan to have 3 by end of this year. We will have telephone and email support in English, French, Italian, Spanish and Greek from august 2005. Scandinavian and German later this year.

Financial Statements.

2005 has started very good. Most contracts signed will not give revenue before later this year, when customers are "up and running". Cost is higher than in 2004 due to higher activity.

	H1 2005	H1 2004	2004	2005 Budget
Income	24	17	40	1 650
Expenses	130	85	179	1 620
Result	-106	-68	-139	30
Balance	262	125	262	375

(Currency Rate : NOK/EUR =8)

We plan to speed up from October 2005 and expect both income and expenses to rise from Q4.