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# NEWS LETTER.

## Welcome to FinancCube NewsLetter.

This is sent to a few companies within Financial Advicing and Discretionary Asset Management in UK, BeNeLux and Scandinavia.

**Number 4 - August 2004**

### New Internet Site.

We have updated our internet site and changed the layout design.

We have also added a more sales approach to our site and more information on our products. This includes our whitepapers in PDF files, and a new "Tour" a way of getting trough the headlines of the internet platform.

### First"pilot" user on our net platform.

PCP Funds ([www.pcpfunds.com](http://www.pcpfunds.com)) with financial advisors on sites like Cyprus, Dubai, Cape Town, Singapore and Hong Kong will start using the internet platform within a month. It will run on a test basis for a short period with a limited number of users, until it will be opened for all their advisors.

They use a proprietary client reporting software installed in their main office on Cyprus, and we have linked the internet platform to their locally installed system for a real"Strait Trough Process".

We will also start with a pilot client in London within 2 months. We do not want to disclose this company name now.

### Large Interest in the internet platform.

During last 2-3 months we have done a few demonstrations of the internet system in London and in Oslo, and the interest is very high. This is mainly due to the fact that we cover most financial instrument, use an effective business model with a pay-as-you-go approach, have an affordable price, and an"easy-to-use" technology.

The main marketing campaign will start later this year.

Our budget is to have approximate 500 IFA's using our platform by end December 2004. So far it looks extremely good.

### New Consultancy Client.

We have started a project for Terra Bank of Norway. They will start a new business unit for Asset Backed Securities, and we help them in the system requirement and selection of new software systems.

This project uses Lasse Meholm in Norway and Steven Draper in London. The project will last some more months.

In the future we will focus more on consulting based on our long experience in IT and financial markets.

### Seminars.

We continue to hold our Risk Management seminars and will expand the activity from Norway to UK later this year. More information on our internet site.

### Financial Statements.

As a result of the Terra project and commission from sales of Tazett Portfolio Suite, we had our **first ever profitable month** in June. The first half year of 2004 is better than budget. We have managed to have lower cost, and a higher income than budget.

**Most of our yearly expenses and income will come later this year, when the internet platform is launched.**

*Figures in 000 Euro*

	2003 1st Half	2003 Year Actual	2004 1st Half	2004 Year Budget
Income	0	0	17	119
Expenses	72	161	85	587
Result	-72	- 161	-68	- 469

Currency rate NOK/EUR: 8,00