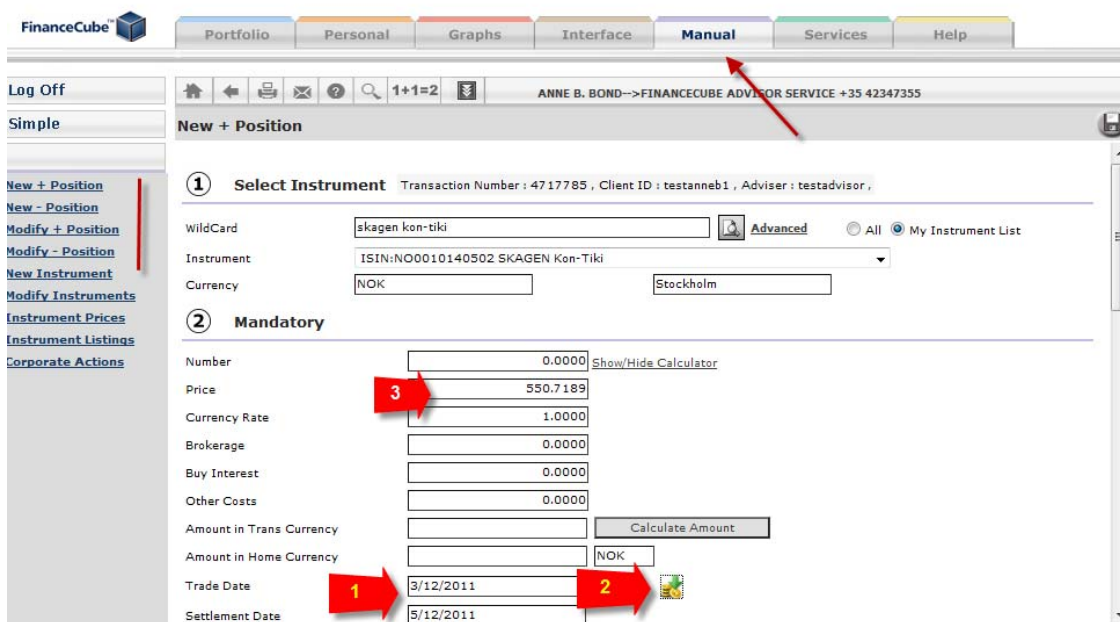


May 2011 List of Changes

Functionality: Historical prices in transaction

Where: Manual -> New +position (-position) and Change + and -

What: Inserting or change of transaction, collection of old price



The screenshot shows the 'New + Position' form in the FinanceCube application. The 'Manual' menu item is highlighted with a red arrow. The form contains the following fields and values:

- WildCard: skagen kon-tiki
- Instrument: ISIN:NO0010140502 SKAGEN Kon-Tiki
- Currency: NOK
- Stockholm
- Number: 0.0000
- Price: 550.7189 (indicated by red arrow 3)
- Currency Rate: 1.0000
- Brokerage: 0.0000
- Buy Interest: 0.0000
- Other Costs: 0.0000
- Amount in Trans Currency: [empty]
- Amount in Home Currency: [empty]
- Trade Date: 3/12/2011 (indicated by red arrow 1)
- Settlement Date: 5/12/2011 (indicated by red arrow 2)

Some of our customers have asked if there is a possibility of collection prices from history when adding a new transaction. **We have now included this.** This is extremely useful when you insert transaction done weeks and months ago. AdvisorCube store historical prices for all our instruments.

- 1 input a historical price
- 2 press the new icon
- 3 the historical price will show in the price field

This goes for new + and – transaction and for change of same transactions.



Functionality: New detailed report

Where: PDF reports -> detailed unrealized result

What: new report for details of unrealized result.

Many of our customers have clients investing in different currencies. One thing that they have missed is a report showing details from cost value and present market value.

This new report show

Cost value in home currency of the client

Cost price, price of the instrument in transaction currency (average)

Currency rate of cost (average price if many buy transactions)

Market value in home currency of the client

Last price, price of the instrument "today" in transaction currency

Currency rate "today"

Profit / loss in home currency

Please note that this report is not "open" in your system. To open this the administration in your company logs in, select pdf setup under "Personal" tab, then click on this new report (the last report in the list).

The report is sorted by instrument name.

Anne B. Bond James Street 263 SW2 4611 London 1440 Norway			12/05/2011 FinanceCube Advisor Service +35 42347355						
Detailed Unrealized Report									
Instruments	Currency	Number	Cost Value	Avg.Cost Price	Currency Rate	Market Value	Last Price	Ex.Rate	Unrealized
AEGON SCOTTISH EQU FIDELITY EUROPEAN - LIFE	GBP	1 000.0000	11 393.25	1.1838	9.6243	10 618.69	1.1838	8.9700	- 774.56
AIG PPB Fidelity American Fund Pen	GBP	3 000.0000	31 765.07	1.0570	10.0174	28 443.87	1.0570	8.9700	- 3 321.20
AJO Verden 2 Plus	NOK	500 000.0000	500 000.00	1.0000	1.0000	500 000.00	1.0000	1.0000	.00
Alico/Fidelity Wealthbuilder Pen	GBP	1 000.0000	13 485.00	1.5000	8.9900	16 029.39	1.7870	8.9700	2 544.39
Anne Bertt	NOK	1.0000	1 500 000.00	1 500 000.0000	1.0000	2 500 000.00	2 500 000.0000	1.0000	1 000 000.00
BANCA INTESA SPA 15.1% SNR MTN 09/08/2012 TRY	TRY	20 000.0000	1 940 000.00	97.0000	1.0000	1 940 000.00	97.0000	1.0000	.00
BIRDSTEP TECHNOLOGY ,BIRD	NOK	500.0000	1 600.00	3.2000	1.0000	770.00	1.5400	1.0000	- 830.00
Caramba street 2783	EUR	1.0000	1 572 000.00	200 000.0000	7.8600	1 947 500.00	250 000.0000	7.7900	375 500.00
CF Lån	EUR	.0000	- 900 000.00	.00	.00	- 779 000.00	.00	.00	.00
CLER MED INV GROUP FIDELITY AMERICAN	GBP	1 000.0000	10 964.34	1.0820	10.1334	9 705.54	1.0620	8.9700	- 1 258.80
DNO INTERNATIONAL ASA ,DNO	NOK	1 000.0000	4 250.00	4.2500	1.0000	7 610.00	7.6100	1.0000	3 360.00



Functionality: New risk report

Where: PDF reports -> new risk report

What: new report for details of unrealized result.

This report was released November 2009, but as no clients uses this we will remind our customers that it is there.

Please note that this report is not "open" in your system. To open this the administration in your company logs in, select pdf setup under "Personal" tab, then click on this new risk report (the second last report in the list).

Cost value in home currency of the client

Market value in the home currency of the client

P/L, profit or loss in amount

%, profit or loss in % age

Volatility based on last 30 day standard deviation as an annual number

Risk value = Market Value * Volatility (Value at Risk basic)

Sharps ratio = (P/L – risk free interest) / Volatility

Anne B. Bond James Street 263 SW2 46II London 1440 Norway		12/05/2011 FinanceCube Advisor Service +35 42347355		New Risk Report			
Risk Free Interest 3%							
Instruments	Cost Value	Market Value	P/L	%	Volatility	Risk Value	Sharp Ratio
AEGON SCOTTISH EQU FIDELITY EUROPEAN - LIFE	11 393.25	10 618.69	- 774.56	- 6.79	12.94	1 374.06	- .76
AIG PPB Fidelity American Fund Pen	31 765.07	28 443.87	- 3 321.20	- 10.45	8.46	2 406.35	- 1.55
AIO Verden 2 Pluss	500 000.00	500 000.00	.00	.00	.00	.00	.00
Alico/Fidelity Wealthbuilder Pen	13 485.00	16 029.39	2 544.39	18.86	15.29	2 450.90	1.04
Anne Berit	1 500 000.00	2 500 000.00	1 000 000.00	66.66	.00	.00	.00
BANCA INTESA SPA 15.1% SNR MTN 09/08/2012 TRY '299	1 940 000.00	1 940 000.00	.00	.00	.00	.00	.00
BIRDSTEP TECHNOLOGY ,BIRD	1 600.00	770.00	- 830.00	- 51.87	62.66	482.48	- .88
Caramba street 2783	1 572 000.00	1 947 500.00	375 500.00	23.88	.00	.00	.00
CF Lån	- 900 000.00	- 779 000.00	121 000.00	13.45	.00	.00	.00
CLER MED INV GROUP FIDELITY AMERICAN	10 964.34	9 705.54	- 1 258.80	- 11.48	21.53	2 089.61	- .68
DNO INTERNATIONAL ASA ,DNO	4 250.00	7 610.00	3 360.00	79.05	42.48	3 232.73	1.79
Duestien 22	1 500 000.00	3 000 000.00	1 500 000.00	100.00	.00	.00	.00
HYDRO EXPLOITATIONS ,MLHYE	498 000.00	543 300.00	47 300.00	9.49	.00	.00	.00
Hytte på Filefjell	2 000 000.00	2 500 000.00	500 000.00	25.00	31.66	791 500.00	.70
IBERDROLA RENOVABLES SA ,3IR	40 179.00	24 382.70	- 15 796.30	- 39.31	36.63	8 931.39	- 1.16
Investeringskonto Nordea NOK	3 100 000.00	3 100 000.02	.00	.00	.00	.00	.00

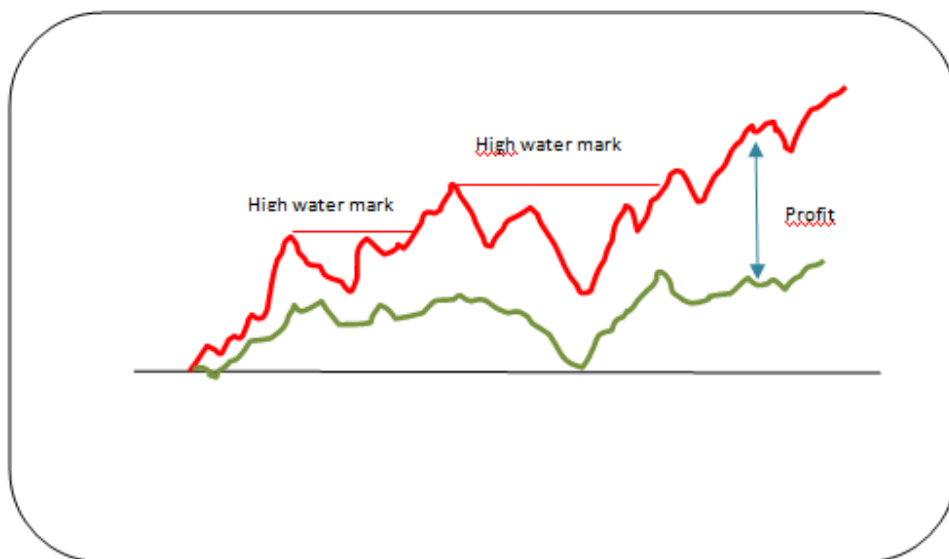


Functionality: Commission

Where: The Commission service

What: Performance fee calculation.

We have developed a brand new calculation functionality "Performance fee".



The first thing to do is to select the benchmark from our list of indexes and instruments.

The select what advisors, instruments and clients to be included an how often the calculations should be done.

The system will automatically calculate performance fee (for example every month). Take in consideration each individual clients transaction and fund under management.

Many systems calculate for the bulk of clients, we calculate per individual client.

This is a part of the commission service. (Commission tracker 2).



Functionality: Commission

Where: The Commission service

What: Improved functionality

This is a new functionality especially designed for the Swedish market.

We have made integration with the main Swedish insurance companies like:

- ✓ Länsförsäkringar
- ✓ SEB Tryg Liv
- ✓ Skandia Link
- ✓ CGU Life
- ✓ Folksam
- ✓ SPP
- ✓ and open up for others in the future

Based on imported valuation per client the new functionality calculates the commission per company and individual client, using a new set of parameters.

As some part of commission is VAT enabled, the new functionality is calculating VAT automatically.

We have developed a long list of 12 new reports within the commission service to be used for the new service, and all other services within the commission "module".

The screenshot shows the FinanceCube Advisor Service interface. The top navigation bar includes 'Portfolio', 'Personal', 'Graphs', 'Interface', 'Manual', 'Services', and 'Help'. A red arrow points to the 'Services' menu item. Below the navigation bar, there is a search bar and a status bar displaying 'FINANCECUBE ADVISOR SERVICE +35 42347355'. The main content area is titled 'New Commission Reports' and features a toolbar with icons for 'Reports 2', 'Performance Fee', 'Payments', 'Reports', 'Recon.', 'Status', 'Sales', and 'Set U'. A red arrow points to the 'New reports' label. The interface is divided into two sections: '1 Report Input' and '2 Report'. The 'Report Input' section includes fields for 'Report Type', 'Company', 'Custodian', 'From', and 'To'. A dropdown menu is open for 'Report Type', showing a list of report types: 'Report 10 Detailed Client report - Type 1 Commission', 'Report 11 Summary report - Type 1 Commission', 'Report 12 Summary report - Type 1 Commission', 'Report 12 Monthly report - Type 1 Commission', 'Report 13 Summary - All types comission', 'Report 14 Monthly Summary - All types comission', 'Report 15 Negative Development', 'Report 16 Positive Development', 'Report 17 Number of Clients', 'Report 18 Number of Clients', 'Report 19 Market Value', 'Report 20 Market Value', 'Report 21 Number of Clients', and 'Report 22 Number of Clients'. A radio button labeled 'Payment Date' is also visible.

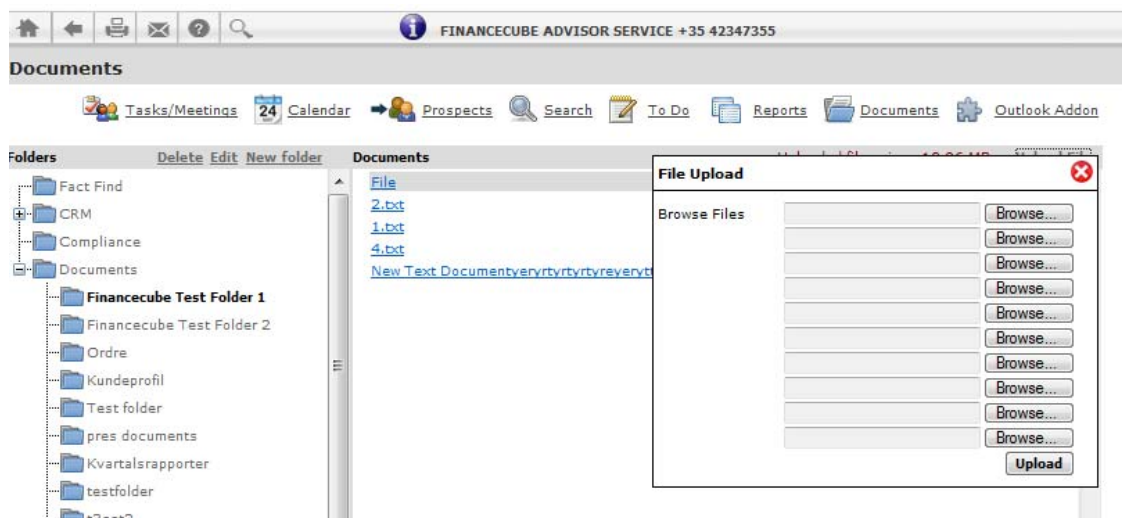


Functionality: CRM

Where: Up to 10 load up

What: Possibility to load up to 10 files

Earlier one could upload only one file at a time to the document handling in CRM. Now we included a possibility of uploading 10 files.



We have done a number of smaller improvement in the CRM service



Functionality: Excel

Where: For administrator only

What: a list of Excel dumps

This is some dumps to Excel. The common thing with them is that this is client information. They include client name, address, telephone, email, mobile phone, market value, cost value, currency, fact find and more.

Some of these Excel dumps are very detailed, some are only summary. Please remark that some of these excel might take some minutes to generate.

Some of our customers use this for their own sorting and summary.

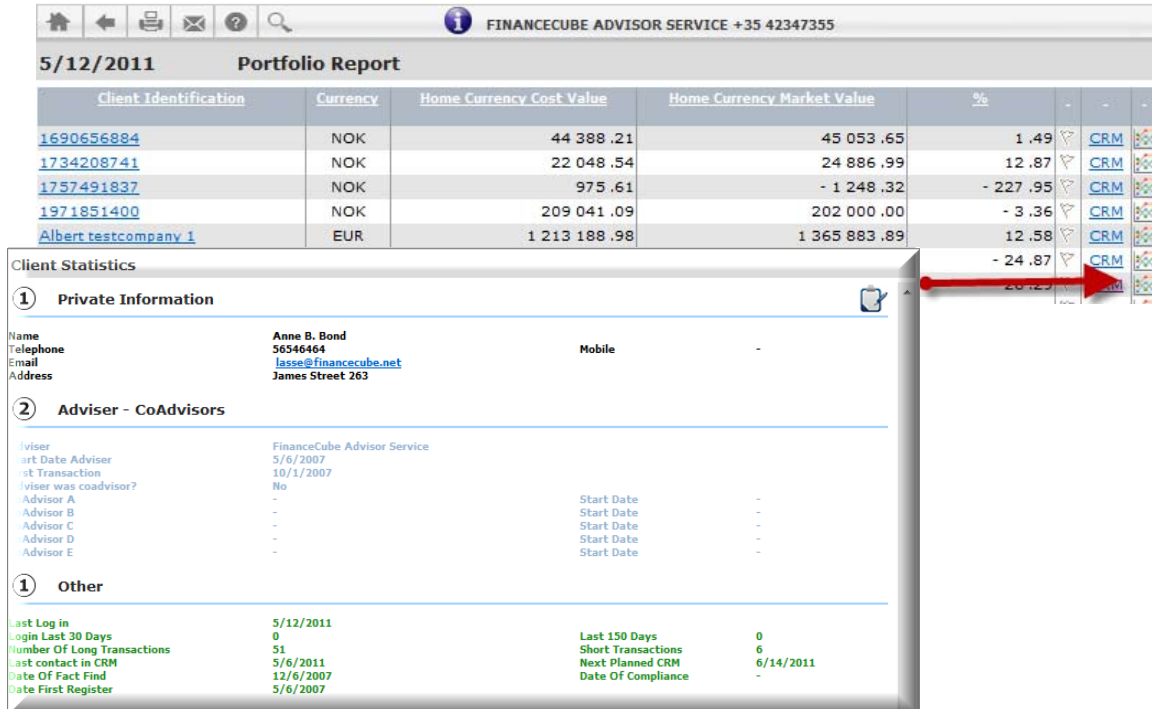
These Excel dumps are only valid for your administrator.

FinanceCube™							
Portfolio Personal Graphs Interface Manual Services Help							
Log Off	FINANCECUBE ADVISOR SERVICE +35 42347355						
Simple	5/12/2011 Portfolio Report						
	Client Identification	Currency	Home Currency Cost Value	Home Currency Market Value	%		
Portfolio Report	1690656884	NOK	44 388 .21	45 053 .65	1.49	CRM	
Adviser Overview	1734208741	NOK	22 048 .54	24 886 .99	12.87	CRM	
PDF Reports	1757491837	NOK	975.61	- 1 248.32	- 227.95	CRM	
PDF Generator	1971851400	NOK	209 041.09	202 000.00	- 3.36	CRM	
Administrator Report	Albert testcompany 1	EUR	1 213 188.98	1 365 883.89	12.58	CRM	
Status Report	Andrea Sardi	EUR	47 630 250.00	35 782 200.00	- 24.87	CRM	
Client Holding to Excel	Anne B. Bond	NOK	24 693 307.41	31 679 101.64	28.29	CRM	
Provider Report	anne berit 2	NOK	211 500.00	209 385.00	- 1.00	CRM	
Ext. Client Data to Excel	Anthoulla Chrysostomou	GBP	295 547.22	504 973.05	70.86	CRM	
Customer Fact Find	Antonia Test	NOK	274 216 307.40	238 924 803.88	- 12.86	CRM	
	Arild	NOK	135 416 653.77	135 956 768.46	.39	CRM	
	Arne Larsen	NOK	1 120 000.00	1 690 000.00	50.89	CRM	
	Arvid Hansen	NOK	2 599 999.86	3 648 359.06	40.32	CRM	
	Arvid Hansen	NOK	669 070.00	978 398.00	46.23	CRM	
	stesta2	NOK	15 617 888.32	22 278 371.49	42.64	CRM	

Functionality: Statistics

Where: For advisor

What: new online report



5/12/2011 **Portfolio Report**

Client Identification	Currency	Home Currency Cost Value	Home Currency Market Value	%			
1690656884	NOK	44 388 .21	45 053 .65	1.49	▼	CRM	
1734208741	NOK	22 048 .54	24 886 .99	12.87	▼	CRM	
1757491837	NOK	975 .61	- 1 248 .32	- 227.95	▼	CRM	
1971851400	NOK	209 041 .09	202 000 .00	- 3.36	▼	CRM	
Albert testcompany 1	EUR	1 213 188 .98	1 365 883 .89	12.58	▼	CRM	
				- 24.87	▼	CRM	

Client Statistics

1 **Private Information**

Name: Anne B. Bond
 Telephone: 56546464
 Email: lasse@financecube.net
 Address: James Street 263
 Mobile: -

2 **Adviser - CoAdvisors**

Adviser: FinanceCube Advisor Service
 Start Date: 5/6/2007
 Last Transaction: 10/1/2007
 Adviser was coadvisor?: No
 Adviser A: - Start Date: -
 Adviser B: - Start Date: -
 Adviser C: - Start Date: -
 Adviser D: - Start Date: -
 Adviser E: - Start Date: -

1 **Other**

Last Log in	5/12/2011	Last 150 Days	0
Login Last 30 Days	0	Short Transactions	6
Number Of Long Transactions	51	Next Planned CRM	6/14/2011
Last contact in CRM	5/6/2011	Date Of Compliance	-
Date Of Fact Find	12/6/2007		
Date First Register	5/6/2007		

In this online screen you can see information like:

- ✓ Client telephone
- ✓ Client email, and direct send emails
- ✓ Copy-past (up in right corner)
- ✓ Adviser
- ✓ Up to 10 co advisors
- ✓ At what date the clients started
- ✓ Date of last transaction
- ✓ Number of buy and sell transaction
- ✓ When the client logged in on the web
- ✓ How many times the client have logged in last 30 and 150 days
- ✓ Time for next planned contact (from CRM)