

Report Calculations

When log in as client you have a list of PDF reports in hand.

This documentation gives you the documentation you need for our calculations in the portfolio management part of the system.

In this documentation we are using the standard FinanceCube name for each report. It might happen your organization is using other names for same report.

Base Currency is the currency you, as a client, is registered with. When your account was opened the person who opened it for you assigned you with a currency. The currency might in USD, Euro, GBP, NOK, SEK or any other currency. You can not change base currency after opening the account.

Start Date

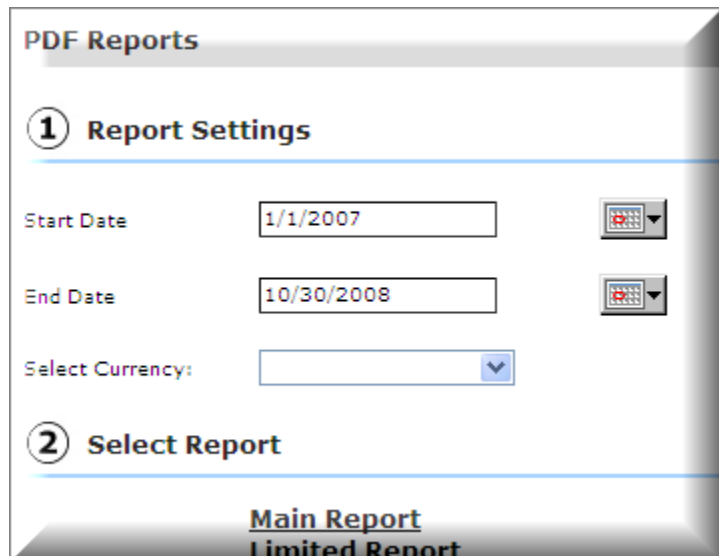
First date for calculations

End Date

Last date for calculation

Currency

Some report can calculate Values in a new currency



The screenshot shows a web interface titled "PDF Reports". It is divided into two main sections: "1 Report Settings" and "2 Select Report".

1 Report Settings

- Start Date:** A text input field containing "1/1/2007" with a calendar icon to its right.
- End Date:** A text input field containing "10/30/2008" with a calendar icon to its right.
- Select Currency:** A dropdown menu with a blue arrow pointing down.

2 Select Report

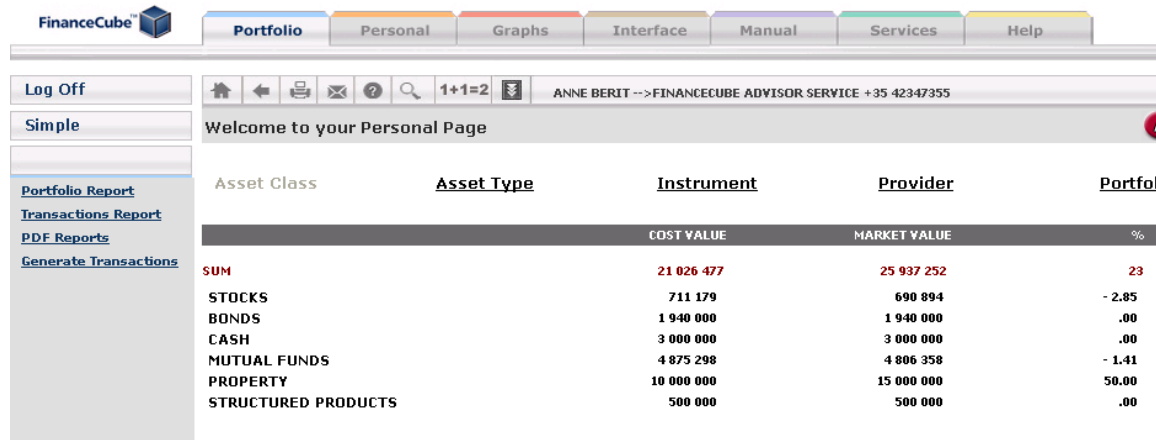
Below the "Select Report" section, there are two report options listed:

- Main Report**
- Limited Report**

Man Screen	3
Graphs	4
Wealth Report (1).....	5
Limit Report (Valuation) (2).....	7
Market Value 1 & 2 (3 and 4)	9
Market Value 3 (5)	10
Transaction (6).....	11
Simple Report 2 (7).....	13
Periodic Report (8).....	14
Cash Report (9)	16
Time Weighted Return (10).....	17
Bond report (11).....	19
Detail Disclaimer Report (12)	20
Total P&L (13).....	22
Relative to Index (14).....	24
Risk Management (15).....	25

Man Screen

This is the first portfolio screen when logged in.



Asset Class	Asset Type	Instrument	Provider	Portfol
		COST VALUE	MARKET VALUE	%
SUM		21 026 477	25 937 252	23
STOCKS		711 179	690 894	- 2.85
BONDS		1 940 000	1 940 000	.00
CASH		3 000 000	3 000 000	.00
MUTUAL FUNDS		4 875 298	4 806 358	- 1.41
PROPERTY		10 000 000	15 000 000	50.00
STRUCTURED PRODUCTS		500 000	500 000	.00

Market Value

This is market value of your portfolio, based on lat updated prices from the market. Normally we update prices in our automatic feed every night, so this is basically the value “yesterday night”.

If you have transaction in other currencies than your basic currency, we will automatically calculate this value into your basic currency based on last updated currency price.

Summary market value is therefore in your basic currency.

Cost Value

This is the cost value of your PRESENT portfolio on the time you invested. Included in the cost value is any registered brokerage and costs.

If you have transactions in different currencies we calculate value in home currency based on the currency rate on the original transaction.

%

$(\text{Market Value} - \text{Cost Value}) / \text{Cost Value}$

This is percentage profit/loss from start of investments.

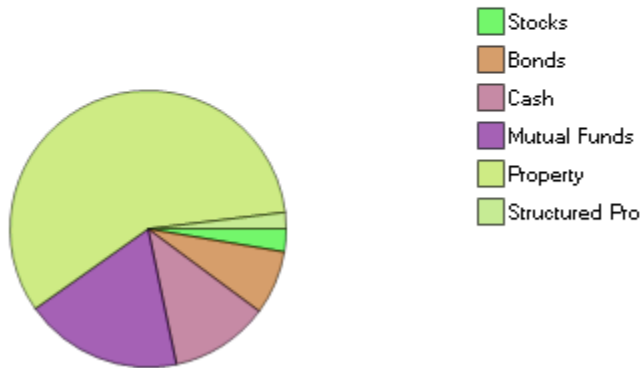
Graphs

Graphs are base on market value in your base currency.

Asset Class Graphs

Pie Bar

Market Value NOK

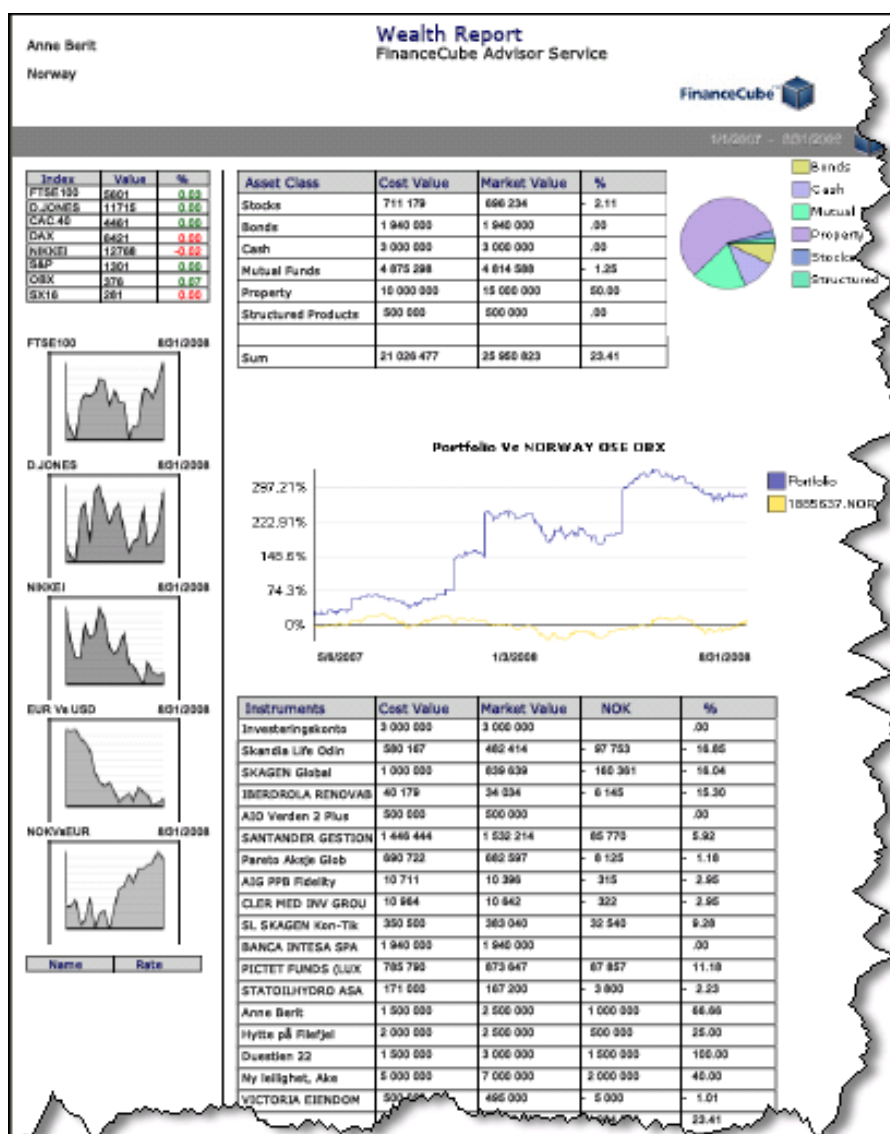


Wealth Report (1)

This report has 3 sections:

- 1) Summary per asset class
- 2) Bench mark graphs
- 3) Detailed per Instrument

The report does NOT use start and end date from the report screen.



Market Value

This is market value of your portfolio, based on last updated prices from the market. Normally we update prices in our automatic feed every night, so this is basically the value “yesterday night”.

If you have transaction in other currencies than your basic currency, we will automatically calculate this value into your basic currency based on last updated currency price.

Summary market value is therefore in your basic currency.

Cost Value

This is the cost value of your portfolio on the time you invested. Included in the cost value is any registered brokerage and costs.

If you have transactions in different currencies we calculate value in home currency based on the currency rate on the original transaction.

%

$(\text{Market Value} - \text{Cost Value}) / \text{Cost Value}$

This is percentage profit/loss from start of investments.

Benchmark

This graph is based on the % age change from day to day in your portfolio, and compare with the index of your choice.

Your advisor have chosen an index for you, but you can change the index from the menu under personal, report setting.

The graphs starts on zero, and the day of your first transaction.

Limit Report (Valuation) (2)

This is the 2nd report in our standard list of reports.

It might happen you do not have this in your list, as it might happen your advisor have removed it for you.

This is basically a valuation report, “what is the value today”.

Today is the date you input in “end date” in the start and end date on the screen

You may change the end date to the date you would like a valuation for.

Valuation						
Date	31.08.2008					
Currency	NOK					
Instruments	Number	Currency	Last Price	Ex.Rate	Value	%
Investeringskonto Nordea NOK	.00	NOK	.00	1.000	3 000 000.020	.00
Skandia Life Odin Norden	396.67	NOK	1 216.170	1.000	482 414.141	- 16.85
SKAGEN Global	1 235.77	NOK	679.446	1.000	839 639.163	- 16.04
IBERDROLA RENOVABLES SA ,3IR	1 000.00	EUR	4.300	7.915	34 034.070	- 15.29
AIO Verden 2 Pluss	500 000.00	NOK	1.000	1.000	500 000.000	.00
SANTANDER GESTION BANIF RENTA	10 000.00	EUR	19.359	7.915	1 532 213.831	5.93
Pareto Aksje Global	1 000.00	NOK	682.597	1.000	682 596.700	- 1.18
AIG PPB Fidelity American Fund	1 000.00	GBP	1.057	9.835	10 396.018	- 2.9
CLER MED INV GROUP FIDELITY AM	1 000.00	GBP	1.082	9.835	10 641.903	- 2.94
SL SKAGEN Kon-Tiki	1 000.00	NOK	383.040	1.000	383 040.000	9.28
BANCA INTESA SPA 15.1% SNR MTN	20 000.00	TRY	97.000	.000	1 940 000.000	.00
PICTET FUNDS (LUX) ABS RETURN	1 000.00	EUR	110.380	7.915	873 646.662	11.18
STATOILHYDRO ASA ,STL	1 000.00	NOK	167.200	1.000	167 200.000	- 2.22
Anne Berit	1.00	NOK	2 500 000.000	1.000	2 500 000.000	66.67
Hytte på Filefjell	1.00	NOK	2 500 000.000	1.000	2 500 000.000	25.00
Duestien 22	1.00	NOK	3 000 000.000	1.000	3 000 000.000	100.00
Ny leilighet, Aker Brygge	2.00	NOK	3 500 000.000	1.000	7 000 000.000	40.00
VICTORIA EIENDOM	702.13	NOK	705.000	1.000	495 000.029	- 1.00
Total Value					25 950 822.536	23.420

Important Notes:

Instrument

This is the name of the instrument in your portfolio.

Number

Number of shares or parts in the instrument

Last Price

This is the latest price in our system at the selected date for this instrument.

Ex Rate

Exchange rate is currency rate between the instrument currency and your home currency.

Value

Value is market value in your home currency.

%

$(\text{Market Value} - \text{Cost Value}) / \text{Cost Value}$

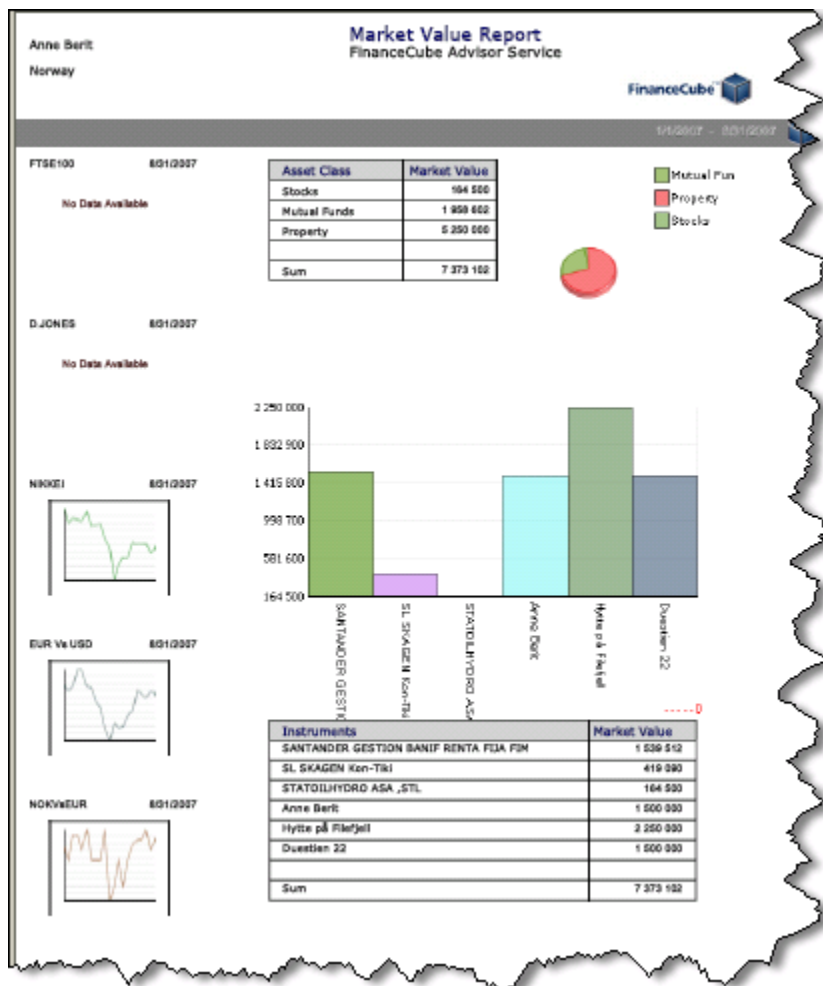
This is percentage profit/loss from start of investments in home currency.

Market Value 1 & 2 (3 and 4)

Market value report 1 & 2 is basically the same.

1 is sorted and summarized by asset class, 2 is sorted and summarized by sub portfolio (your advisor might use another term).

This is the value of your portfolio today, with the latest updated prices.



Market Value 3 (5)

This is basically the same as 1 and 2, but no graphics.

Holding 31.08.2008				
	Currency	Holding	Price	M.V NOK
Investeringskonto Nordea	NOK	.00		3 000
Skandia Life Odin Norden	NOK	396 .67	1 216 .17	482
IBERDROLA RENOVABLES SA ,3IR	EUR	1 000 .00	4 .30	2
Ny leilighet, Aker Brygge	NOK	1 .00	3 500 000 .00	3 500 000
VICTORIA EIENDOM	NOK	702 .13	705 .00	495 000
SKAGEN Global	NOK	1 235 .77	679 .45	839
AIO Verden 2 Pluss	NOK	500 000 .00	1 .00	500
SANTANDER GESTION BANIF RENTA FIJA FIM	EUR	10 000 .00	19 .36	1 532 .24
SL SKAGEN Kon-Tiki	NOK	1 000 .00	383 .04	383 040
BANCA INTESA SPA 15.1% SNR MTN 09/08/201	TRY	20 000 .00	97 .00	1 940 000
STATOILHYDRO ASA ,STL	NOK	1 000 .00	167 .20	167 200
Sum				12 873
Private Investeringer				
Pareto Aksje Global	NOK	1 000 .00	682 .60	682
Sum Private Investeringer				682
Private Investeringer				
Anne Berit	NOK	1 .00	2 500 000 .00	2 500 000
Hytte på Filefjell	NOK	1 .00	2 500 000 .00	2 500 000
Duestien 22	NOK	1 .00	3 000 000 .00	3 000 000
Sum Private Investeringer				8 000
5 year portfolio				
PICTET FUNDS (LUX) ABS RETURN GBL DIVERS	EUR	1 000 .00	110 .38	87
Sum 5 year portfolio				87
General Pension Plan				
AIG PPB Fidelity American Fund Pen	GBP	1 000 .00	1 .06	10
-Unit Linked Policy 67355364				
CLER MED INV GROUP FIDELITY AMERICAN	GBP	1 000 .00	1 .06	10

Instrument name

Name of instrument in your portfolio

Currency

Currency of the instrument

Holding

Number of shares or part in your portfolio in this instrument

Price


This is the latest updated price on this instrument.

MV Holding

Market value (valuation) of your portfolio

Transaction (6)

This is a complete list of transactions in your portfolio.

FinanceCube™ 		ANNE BERIT		Date:	31.08.2008	
1/1/2007-8/31/2008				Name:	FinanceCube Advisor Service	
				Tel:	+35 42347355	
* (+/- = Buy/Sell)						
Name	Trans.No	Date	Number	Price	Amount	
+ AIG PPB Fidelity American Fund Pen	556070	6/13/2008	1 000	1	10 711	
+ AIO Verden 2 Pluss	253500	10/3/2007	500 000	1	500 000	
+ BANCA INTESA SPA 15.1% SNR MTN 09/08/201	283459	11/22/2007	20 000	97	1 940 000	
+ CLER MED INV GROUP FIDELITY AMERICAN	556071	6/13/2008		1		
+ CLER MED INV GROUP FIDELITY AMERICAN	556073	6/13/2008	1 000	1	10 964	
+ IBERDROLA RENOVABLES SA ,3IR	319444	1/30/2008	1 000	5	40 179	
+ Investeringskonto Nordea NOK	280897	11/14/2007	1	4 000 000	4 000 000	
+ Ny leilighet, Aker Brygge	510109	4/15/2008	1	2 000 000	2 000 000	
+ Ny leilighet, Aker Brygge	510113	4/15/2008	1	3 000 000	3 000 000	
+ Pareto Aksje Global	570765	6/26/2008	1 000	691	690 722	
+ PICTET FUNDS (LUX) ABS RETURN GBL DIVERS	323676	2/28/2008	1 000	100	785 790	
+ SANTANDER GESTION BANIF RENTA FIDA FIM	319445	1/30/2007	10 000	18	1 446 444	
+ SKAGEN Global	280898	11/14/2007	1 236	801	1 000 000	
+ Skagen Kon-Tiki Paid Interest	275170	10/15/2007	3 500	100	350 000	
- Skagen Kon-Tiki Paid Interest	104022	10/15/2007	- 3 700	100	- 370 000	
+ Skandia Life Odin Norden	280885	10/1/2007	397	1 450	580 167	
+ SL SKAGEN Kon-Tiki	147403	5/2/2007	1 000	350	350 500	
+ STATOILHYDRO ASA ,STL	147404	5/4/2007	1 000	170	171 000	
+ VICTORIA EIENDOM	278994	11/6/2007	702	705	500 000	

+ and –

+ Means buy or take position in an investment

- Means sell or redeem in an investment

Trans no

AdvisorCube internal transaction number

Date

Date of the transaction

Number

Number of shares or unit in the transaction

Price

Price of shares or units in the transaction

Amount

Sum amount in the transaction

Amount = Basically Price * Number +/- brokerage and cost

Simple Report 2 (7)

This is a report for simple valuation of your portfolio.

Holding 30.10.2008				
	Cost Value	Holding	Price	M.V NOK
Investeringkonio Nordaa NOK	3 100 000	.00		3 100 000
ODIN Norden	580 187	398.87	778.60	308 051
IBERDROLA RENOVABLES SA_3IR	40 179	1 000.00	2.10	18 523
Ny lighthouse, Akas Brygge	2 000 000	1.00	3 000 000.00	3 000 000
VICTORIA EIENDOM	500 000	702.13	705.00	485 000
SKAGEN Global Acc	1 000 000	1 235.77	481.42	570 204
AIG Yarden 2 Plus	500 000	500 000.00	1.00	500 000
SANTANDER GESTION BANIF RENTA FIJA FIM	1 448 444	10 000.00	18.36	1 707 487
SL SKAGEN Kon-Tiki	350 000	1 000.00	383.04	383 040
BANCA INTESA SPA 15.1% SNR MTN 09/06/201	1 840 000	20 000.00	87.00	1 840 000
STATOLHYDRO ASA_STL	171 000	1 000.00	115.20	115 200
Sum	11 628 290			12 837 935
Privat Eiendom				
AIG PPB Fidelity American Fund Pan	10 775	1 000.00	1.00	11 855
Sum Privat Eiendom	10 775			11 855
Private Investeringer				
Pareto Akas Global Acc	890 722	1 000.00	529.81	529 814
Sum Private Investeringer	890 722			529 814
Private Investeringer				
Arne Baril	1 500 000	1.00	2 500 000.00	2 500 000
Hytte på Flafjel	2 000 000	1.00	2 500 000.00	2 500 000
Duastien 22	1 500 000	1.00	3 000 000.00	3 000 000
Sum Private Investeringer	5 000 000			8 000 000
5 year portfolio				
PICTET FUNDS (LUX) ABS RETURN GBL DIVERS	785 790	1 000.00	106.51	839 450
Sum 5 year portfolio	785 790			839 450

Cost value

Your historical cost for current portfolio.

Holding

Number of shares or units

Price

Last price from the market, or price at historical date if you select "end date" older than today

MV NOK

Market value in NOK (Holding * Price)

%

Profit or loss (value today – cost value) / Cost Value

Periodic Report (8)

This report gives you your profit loss over the period start date – end date.
Please remark that this P/L does not include investments sold during this period, only investment bought before or during this period.

Holding 30.10.2008										
	Date	Holding	Price Buy	Cost Price	Price	M.V NOK	Weight	P/L NOK	Δ %	P.Δ %
Investeringskonto Nordica NOK	11/14/2007	0	0	3 100 000	0	3 100 000	12.08	.00	.00	.00
ODIN Norden	10/1/2007	396.67	1 462.61	580 167	776.60	308 051	1.20	- 272 115	- 46.90	- 52.28
IBERDROLA RENOVABLES SA,3IR	1/30/2008	1 000.00	40.18	40 179	2.10	18 523	.07	- 21 656	- 53.90	- 54.27
Ny kjettingel, Aker Brygge	4/15/2008	1.00	2 000 000.00	2 000 000	3 500 000.00	3 500 000	13.84	1 500 000	75.00	.00
VICTORIA EIENDOM	11/6/2007	702.13	712.12	500 000	705.00	495 000	1.93	- 5 000	- 1.00	.00
SKAGEN Global Acc	11/14/2007	1 235.77	809.21	1 000 000	461.42	570 204	2.22	- 429 796	- 42.98	- 42.41
AIG Varden 2 Flux	10/3/2007	500 000.00	1.00	500 000	1.00	500 000	1.94	.00	.00	.00
SANTANDER GESTION BANIF RENTA FIJA	6/18/2007	10 000.00	144.64	1 446 444	19.36	1 707 487	6.65	261 043	18.05	9.13
SL SKAGEN Kon-Tiki	5/6/2007	1 000.00	350.50	350 500	383.04	383 040	1.49	32 540	9.28	-.76
BANCA INTESA SPA 15.1% SNR MTN 09/0	11/22/2007	20 000.00	97.00	1 940 000	97.00	1 940 000	7.56	.00	.00	.00
STATOILHYDRO ASA,STL	5/6/2007	1 000.00	171.00	171 000	115.20	115 200	.44	- 55 800	- 32.63	- 33.51
Sum				11 628 290		12 637 505	49.28	1 009 215		
Privat Eiendom										
AIG PFB Fidelity American Fund Pen	9/12/2008	1 000.00	10.77	10 775	1.06	11 655	.04	880	8.17	8.16
Sum Privat Eiendom				10 775		11 655	.04	880		
Private Investeringer										
Angelo Aksje Global Acc	6/26/2008	1 000.00	690.72	690 722	690.61	690 614	2.55	- 10 908	- 1.58	- 23.30

Date

Day of buy this investment.

If bought in more than one transaction, this is the first bought

Holding

Number of shares or units in your portfolio

Price Buy

Cost price per unit or number

Cost Value

Cost of your investment

Price

Last updated price on this investment

MV NOK

Market value in your local currency (NOK in this example)

Weight

Weight of this investment compare to total value, market value.

	Market Value	Weight
Investment 1	100	25 %
Investment 2	100	25 %
Investment 3	200	50 %
Total	400	

P/L


Profit and Loss

$(\text{Market Value} - \text{Cost Value}) / \text{Cost Value}$

Cash Report (9)

When transaction is registered you may use a cash account for your transaction. This must be specified in the transaction.

When doing so you may have a cash account report like this



Anne Bertt
Norway

Report Date: 30.10.2008
Name: FinanceCube Advisor Service
Telephone: +35 42347355

01.01.2007 - 30.10.2008

Date	Instrument	Currency	Rate	Amount	Amount NOK
Investeringskonto Nordia NOK					
1/1/2007	IB	-	-	0	0
11/14/2007	Investeringskonto Nordia NOK	NOK	1	4 000 000	4 000 000
11/14/2007	SKAGEN Global Acc	NOK	1	- 1 000 000	- 1 000 000
01/17/2008	Investeringskonto Nordia NOK	NOK	1	100 000	100 000
					3 100 000
48 Amount					100 000

Time Weighted Return (10)

This is a more sophisticated profit and loss report.
It takes the profit and loss in the period “start date” to “end date”.
Sorted “Chain” and instrument name and grouped by “Chain”.

Period 01.01.2007 - 30.10.2008											
	Date	Holding	Price Buy	Cost Price	Price	M.V NOK	Cur.Rate	M.Cur Rate	Δ %	P.Δ %	
Investeringstonlo Nordica NOK	11/14/2007	0	.00	3 100 000	0	3 100 000	.00	.00	.00	.00	
ODIN Norden	10/1/2007	396.87	1 462.51	960 167	776.60	308 951	.99	1.00	- 46.90	- 46.92	
IBERDROLA RENOVABLES SA_3IR	1/30/2008	1 000.00	9.00	40 179	2.10	19 523	8.04	.11	- 53.91	- 53.91	
Ny Iellighet, Aker Brygge	4/15/2008	1.00	2 000 000.00	2 000 000	3 500 000.00	3 500 000	1.00	1.00	75.00	75.00	
VICTORIA EIENDOM	11/6/2007	702.13	712.12	500 000	705.00	495 000	.99	1.00	- 1.00	- 1.01	
SKAGEN Global Acc	11/14/2007	1 235.77	809.21	1 000 000	461.42	670 204	.99	1.00	- 42.98	- 42.97	
AIO Varden 2 Plus	10/3/2007	500 000.00	1.00	500 000	1.00	500 000	1.00	1.00	.00	.00	
SANTANDER GESTION BANIF RENTA FIJA	6/18/2007	10 000.00	18.00	1 446 444	19.36	1 707 487	8.04	.11	17.37	17.41	
SL SKAGEN Kom-Tiki	5/6/2007	1 000.00	350.50	350 500	383.04	383 040	1.00	1.00	9.30	9.34	
BANCA INTESA SPA 15.1% BNR MTN 09/0	11/22/2007	20 000.00	97.00	1 940 000	97.00	1 940 000	1.00	1.00	.00	.00	
STATOILHYDRO ASA_STL	5/6/2007	1 000.00	171.00	171 000	115.20	115 200	.99	1.00	- 32.63	- 32.70	
Sum				11 628 290		12 637 505					
Privat Eiendom											
AIG PPS Fidelity American Fund Pen	9/12/2008	1 000.00	1.06	10 775	1.06	11 655	10.19	.09	8.19	8.15	
Sum Privat Eiendom				10 775		11 655					
Private Investeringer											
Pareto Aksje Global Acc	6/26/2008	1 000.00	690.72	690 722	529.81	529 814	1.00	1.00	- 23.28	- 23.31	
Sum Private Investeringer				690 722		529 814					
Private Investeringer											
Anne Bert	6/18/2007	1.00	1 500 000.00	1 500 000	2 500 000.00	2 500 000	1.00	1.00	177.78	177.78	
Hytte på Fjelløil	6/18/2007	1.00	2 000 000.00	2 000 000	2 500 000.00	2 500 000	1.00	1.00	11.11	11.10	
Questen	5/8/2007	1.00	1 500 000.00	1 500 000	3 000 000.00	3 000 000	1.00	1.00	300.00	300.00	
TOTAL				21 137 252		25 642 010					
Performance Since Start: 18 .05% Performance Last Period: 18 .03%											
This report is produced by FinanceCube Investment Service. For any questions, please contact FinanceCube support.											

Date

Day of buy this investment.

If bought in more than one transaction, this is the first bought

Holding

Number of shares or units in your portfolio

Price Buy

Cost price per unit or number

Cost Value

Cost of your investment

Cost Rate

Price of the investment at cost or “start date”

Curr.Rate

Currency rate at “start date” and “end date”

%

$(\text{market} - \text{cost}) / \text{cost}$

This is our “normal” performance calculation

% TWR

Time Weighted Return

$[(1+r_1)(1+r_2)(1+r_n)]-1$

Where r per period = $(\text{value today} / \text{value yesterday}) - 1$, this represent %'age profit/loss per day. Profit/loss means unrealized + realized profit/loss.

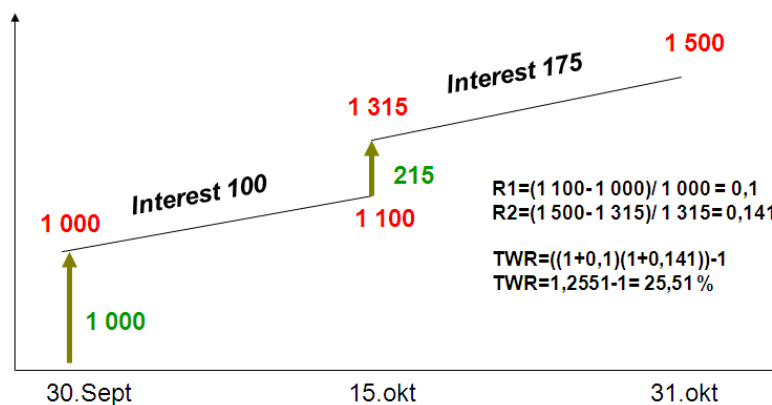
% TWR will most often not equal % (our normal P&L), and represent compounding profit/loss. This can be seen as same calculation as if you deposit money into a bank account. Day 1 you receive interest for one day, and put this into same account. Day 2 you receive interest from your deposit + yesterday interest. When it comes to advanced portfolio calculation this is more correct, and according to GIPS (Global Investment Portfolio Standard).

(Performance since start

% TWR since start of the portfolio, weighted sum)

Performance period

% TWR between start and end date, weighted sum



Bond report (11)

This report is special for investments in bonds.
Market value and interest calculation

ISIN	Name	M.V Today	M.V Start	Last Price	Market Value	Interest	Paydown	Int.Period
XS0262130882	BANCA INTESA SPA 15.1% GN	2 221 917.81	1 940 000.00	97.000	1 940 000.00	281 917.81	-	281 917.81
SUM		2 221 917.81	1 940 000.00		1 940 000.00			

Detail Disclaimer Report (12)

This report is similar to other reports, only that it includes the disclaimer at the bottom.

Valuation								
Date	30.10.2008							
Currency	NOK							
Instruments	Date	Number	Price	Cost Value	Last Price	P & L	Value	%
Investingskonto Nordea NOK	11/14/2007	.00	.00	3 100 000.00	.00	.00	3 100 000.00	.00
ODIN Norden	10/1/2007	396.67	1 402.61	556 166.73	776.60	- 220 115.37	308 051.36	- 46.60
SKAGEN Global Acc	11/14/2007	1 335.77	609.31	999 999.98	461.42	- 439 795.86	570 204.13	- 42.58
IBERDROLA RENOVABLES SA ,3DR	1/23/2008	1 000.00	40.18	40 179.00	2.10	- 31 656.37	18 522.63	- 53.60
AIG Verden 2 Plus	10/3/2007	500 000.00	1.00	500 000.00	1.00	.00	500 000.00	.00
SANTANDER GESTION BARET REMTA FUA	6/18/2007	10 000.00	146.84	1 468 444.00	18.38	261 042.39	1 707 486.60	18.05
Parato Akaja Global Acc	6/26/2008	1 000.00	690.72	690 721.70	528.81	- 162 908.00	529 813.70	- 23.30
AIG FFB Fidelity American Fund Pen	6/13/2008	2 000.00	10.74	21 485.05	1.06	1 024.38	23 309.23	8.49
CLER MID INV GROUP FIDELITY AMERICA	6/13/2008	1 000.00	10.86	10 964.34	1.08	965.44	11 930.78	8.81
SL SKAGEN Kon-Tiki	5/8/2007	1 000.00	350.50	350 500.00	383.04	32 540.00	383 040.00	9.38
BANCA INTESA SPA US 1% SNR HTM 08/0	11/22/2007	20 000.00	97.00	1 940 000.00	97.00	.00	1 940 000.00	.00
PICOT FUND (LUX) AIG RETURN GOL D	2/28/2008	1 000.00	785.79	785 790.00	106.51	153 660.15	939 450.15	19.55
STATOILHYDRO ASA ,STL	5/8/2007	1 000.00	171.00	171 000.00	115.20	- 55 800.00	115 200.00	- 32.63
Anne Bertt	6/18/2007	1.00	1 500 000.00	1 500 000.00	500 000.00	1 000 000.00	2 500 000.00	66.67
Hyta på Rindell	5/8/2007	1.00	2 000 000.00	2 000 000.00	500 000.00	500 000.00	2 500 000.00	25.00
Duesten 22	6/18/2007	1.00	1 500 000.00	1 500 000.00	500 000.00	1 000 000.00	2 000 000.00	100.00
My lillighet, Akar Brygge	4/15/2008	2.00	2 500 000.00	5 000 000.00	500 000.00	2 000 000.00	7 000 000.00	40.00
VICTORIA ELDOND	11/8/2007	702.13	712.12	500 000.00	705.00	- 5 000.01	495 000.00	- 1.00
				21 137 201.84			25 642 008.69	21.31

Important Note:
This report is produced by FinanceCube Investment Services. For any questions please contact FinanceCube support.

Date

Day of buy this investment.

If bought in more than one transaction, this is the first bought

Holding

Number of shares or units in your portfolio

Price

Cost price per unit or number on the cost

Cost Value

Cost of your investment

Last Price

Last updated price on this investment

P&L

Profit and loss in value

MV NOK

Market value in your local currency (NOK in this example)

%

Profit and loss in %
(market – cost)/cost

Total P&L (13)

Not yet launched

Total profit =

Unrealized is P & L from investments you have not sold yet.

Realized is P & L from investment you have sold.

Sort by asset class and instrument name, group sum per asset class

			01.jan.08	15.aug.08
Unrealized		Cost Value	Market Value	P & L
				%
Fidelity Global	230 000	273 045	43 045	19 %
Morgan Stanley China II	430 000	423 378	-6 622	-2 %
SKANDIA Mutual Blue Water Property	127 000	135 000	8 000	6 %
SUM	787 000	831 423	44 423	6 %
Realized		Cost Value	Sales Value	P & L
				%
Fidelity Global	125 000	273 045	148 045	118 %
Fidelity Europe Property	50 000	80 000	30 000	60 %
SKANDIA Mutual Blue Water Property	100 000	125 000	25 000	25 %
SUM	275 000	478 045	203 045	74 %
SUM	1 062 000	1 309 468	247 468	23 %

Unrealized

This is investments not sold yet.

Cost Value

Value at start date. If start date is 1st January this year, the cost value is the value of this investment at January 1st. If you do other buy in the period then this is added.

Market Value

Value at end day. If you choose end date = today, then this is the value today.

P&L

Market Value – Cost Value

%

(Market – Cost)/ Cost

Realized

This is investments sold in the period.

Cost Value

Historical cost value of those investments that you have sold in period
Please remark that this is not start value at start date.

Sales Value

Value at sales/redemption day

P&L

Sales Value – Cost Value

%

(Sales – Cost)/ Cost

SUM

SUM Market Value

Market Value + Sales Value

SUM Cost

Cost Value (unrealized) + Cost Value (realized)

SUM P&L

SUM Market Value – SUM Cost Value

SUM %

(SUM Market – SUM Cost) / SUM Cost

This is also called **weighted profit/Loss %**, weighted according to cost price.

One may also do the calculation based on weight per investment, and sum weighted part, but the result is the same, only the calculation is more complicated.

Relative to Index (14)

Not yet launched

This report gives you your profit relative to the chosen index.

For each instrument you choose one index to compare (benchmark) against. This is done under “My instrument List”.

Start date have no effect on this report.

Report is sorted by Asset Class and instrument name, and group sum by asset class.

		01.jan.08		15.aug.08				
Unrealized	Benchmark	Market Value	Last Month Portfolio	Last Month Benchmark	Last Month Added	YTD Portfolio	YTD Benchmark	YTD Added
Fidelity Global	Dow Jones	273 045	13 %	16 %	-3 %	13 %	16 %	-3 %
Morgan Stanley China II	Dow Jones	423 378	7 %	16 %	-9 %	7 %	16 %	-9 %
SKANDIA Mutual Blue Water Proper	FTSE100	135 000	23 %	21 %	2 %	23 %	21 %	2 %
SUM		831 423	17 %	19 %	-2 %	17 %	19 %	-2 %

Realized		Sales Value	Last Month Portfolio	Last Month Benchmark	Last Month Added	YTD Portfolio	YTD Benchmark	YTD Added
Fidelity Global	Dow Jones	273 045	13 %	16 %	-3 %	13 %	16 %	-3 %
Fidelity Europe Property	Dow Jones	80 000	7 %	16 %	-9 %	7 %	16 %	-9 %
SKANDIA Mutual Blue Water Proper	FTSE100	125 000	23 %	21 %	2 %	23 %	21 %	2 %
SUM		478 045	17 %	19 %	-2 %	17 %	19 %	-2 %

SUM		1 309 468	17 %	16 %	6 %	14 %	17 %	-2 %
------------	--	------------------	-------------	-------------	------------	-------------	-------------	-------------

Last month = for 1st of the month selected in End Date.

Last year = from 1st of January the year selected in End Date.

(It might happened we include another 3 columns,
Period = from start date to end date in a future version)

Risk Management (15)

Not yet launched

This is a portfolio risk management report.

	Cost Value	Market Value	P & L	%	STD	Volatility	Risk	Risk Element	Sharps
Fidelity Global	230 000	273 045	43 045	19 %	2,50 %	41,50 %	113 314	-70 269	1,7
Morgan Stanley China II	430 000	423 378	-6 622	-2 %	1,70 %	28,22 %	119 477	-126 099	-0,2
SKANDIA Mutual Blue Water Property	127 000	176 000	49 000	6 %	1,50 %	24,90 %	43 824	5 176	0,54
SUM	787 000	872 423	85 423	6 %	1,90 %	31,54 %	276 615	-191 192	0,76

Cost Value

Historical cost of the portfolio on “End Date”.

Market Value

Value of the portfolio on “End Date”

P&L

Profit and loss in amount.

%

Profit and loss in %'age

STD

Standard deviation

This is daily change last 30 days.

Volatility

Annual Standard Deviation, “historical numbers”

Risk

Market Value * Volatility

This is how much you portfolio can be reduced with if the market is going down by “historical numbers”

Risk Element

Risk – Profit & Loss

Compared to you cost price, what will your loss (gain) be if the market goes down for one year by “historical” numbers

Sharp

Sharps Ratio

(Profit from the investment – risk free interest)/volatility

Green=good, Yellow=OK, Red=bad