

Press Release

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FinanceCube signs a sales agreement with Norwegian Portfolio administrator Procurator

Procurator is in this market an old company. Procurator provides services for investment companies, private investors and professional international investors. Their investments spans from equities and bonds to shipping and property.

Procurator provides portfolio management reporting, bookkeeping and accounting for these companies, including tax reporting to the authorities.

Procurator is located in Oslo, Norway.

Procurator will move to the AdvisorCube platform before summer 2010. FinanceCube will develop a new General Ledger service for Procurator and connect seamlessly with the Visma Business accounting system.

Visma provides software products and internet-based services related to enterprise resource planning, customer relationship management, human resource management and payroll, as well as tailor made solutions for retail businesses.

AdvisorCube technology provided by FinanceCube will be used for portfolio management reporting to their clients, tax calculation to the authorities and feed Visma with general ledger information seamlessly.

“We at FinanceCube is delighted for this agreement as we are in a move to focus more on Private Banking and Discretionary Asset Management to diversify our product portfolio, after the troubled financial market last 2 years” says Lasse Meholm, CEO at FinanceCube.

